

Death cover for members without a spouse and children

All permanent members of the Stellenbosch University Retirement Fund (the Fund) have access to a spouse’s and children’s pension, which is payable in the event of the member’s death. The benefit offers the qualifying spouse* a lifelong pension of 35% of the member’s pensionable remuneration, while (up to three) qualifying children** each receive a pension of 10% of the member’s pensionable remuneration. Whatever the circumstances, the benefit will never be less than twice the employee’s pensionable remuneration.

With effect from January 2018, the Fund offers members the option not to receive this insured death benefit. Members who wish to exercise this option **must complete the declaration on the next page** to confirm that they are not married and do not have any qualifying children.

Members who opt out now and then get married and/or have children at a later stage will have to revert to the insured death benefit in the Fund for the pension to be available to the spouse and/or children upon the member’s death. Should your status change and/or you require further information, please contact the Human Resources Client Service Centre on 021 808 2753 or sun-e-hr@sun.ac.za.

This document serves as an official instruction to the Fund regarding your choice to cancel this insured death benefit.

Member’s personal details				
Full name and surname				
Employee number				
Contact number	Office		Cell	
Email address				

*Spouse - Married in terms of the Marriage Act, the Recognition of Customary Marriages Act or the Civil Union Act, or a life partner with whom the member has been living together for at least six months.

**Qualifying children - Dependent children younger than 18, or 24 if studying full-time, including adopted children.

I hereby declare as follows:

✓	I do not have a spouse and qualifying children.
✓	The information I have provided in this document is true and correct.
✓	I indemnify and hold harmless Stellenbosch University, its employees, its representatives, the Stellenbosch University Retirement Fund (the Fund) and the trustees of the Fund from any claim or liability that I, my estate, heirs or any third party may incur because of my selection of death cover, irrespective of whether such claim or claims arose through the negligence of any person or from any other cause. Such claims or liabilities indemnified against include, but are not limited to damages resulting from loss of income, loss of profit, loss of anticipated savings, or any incidental or consequential damages, all of which I assume full liability/responsibility for.
✓	I understand that it is my responsibility to inform the Fund as soon as my status changes (i.e. if I get married and/or have children at a later stage) in order to revert to the insured death benefit in the Fund.

MEMBER'S SIGNATURE

DATE